

RESOLUTION NO. 2017-109

**AUTHORIZING GRANT APPLICATION TO MINNESOTA DEPARTMENT OF
EMPLOYMENT AND ECONOMIC DEVELOPMENT FOR MIXED-USE BUILDINGS
LOCATED AT 3925, 3930-3944 MARKET STREET**

WHEREAS, the City of Edina is a statutory city eligible to apply for grant funding; and

WHEREAS, the State of Minnesota Department of Employment and Economic Development is soliciting requests for grant applications to redevelop sites that are hindered by contamination; and

WHEREAS, the Edina Housing and Redevelopment Authority and Market Street, LLC have entered into a Redevelopment Agreement to improve property located at 3925, 3930-3944 Market Street (formerly W. 49-1/2 Street) for the construction of a new mixed-use apartment building that includes approximately 35,000 square feet of new commercial space, a new 5-6 story apartment building and shared public parking; and

WHEREAS, portions of the site are currently vacant or have been utilized for decades as parking, making little contribution to the tax base and will create new housing and business opportunities to meet the needs of the marketplace; and

WHEREAS, portions of the site were formerly used as dry cleaning establishments with documented release, thus requiring environmental remediation in order to create a buildable site; and

WHEREAS, the City of Edina intends to submit a grant application and if successfully awarded will enter into a sub-recipient agreement with the developer to implement the remediation and site improvements.

NOW THEREFORE BE IT RESOLVED that the City of Edina has approved the Contamination Cleanup grant application submitted to Department of Employment and Economic Development on November 1, 2017 by City of Edina/Market Street LLC for the Mixed-Use Apartment Building and Public Parking at 3925, 3930-3944 Market Street.

BE IT FURTHER RESOLVED that the City of Edina is located within the seven county metropolitan area defined in Section 473.121, subdivision 2, and is participating in the local housing incentives program under Section 473.254.

BE IT FURTHER RESOLVED that the City of Edina act as the legal sponsor for the project contained in the Contamination Cleanup Grant Program to be submitted on November 1, 2017 and that Mayor James B. Hovland is hereby authorized to apply to the Department of Employment and Economic Development for funding of this project on behalf of the City of Edina.

BE IT FURTHER RESOLVED that the City of Edina has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to ensure adequate project administration.

BE IT FURTHER RESOLVED that the sources and amounts of the local match identified in the application are committed to the project identified.

BE IT FURTHER RESOLVED that the City of Edina has not violated any Federal, State or local laws pertaining to fraud, bribery, graft, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.

BE IT FURTHER RESOLVED that upon approval of its application by the state, the City of Edina may enter into an agreement with the State of Minnesota for the above referenced project, and that the City of Edina certifies that it will comply with all applicable laws and regulation as stated in all contract agreements.

NOW, THEREFORE BE IT FINALLY RESOLVED that the Mayor and City Manager are hereby authorized to execute such agreements as are necessary to implement the project on behalf of the applicant.

Adopted by the Edina City Council this 17th day of October, 2017.

Attest: _____

Debra A. Mangen, City Clerk

James B. Hovland, Mayor

STATE OF MINNESOTA)
COUNTY OF HENNEPIN) SS
CITY OF EDINA)

CERTIFICATE OF CITY CLERK

I, the undersigned duly appointed and acting City Clerk for the City of Edina do hereby certify that the attached and foregoing City Council Minutes is a true and correct copy of the Resolution duly adopted by the Edina City Council at its regular meeting of October 17, 2017, and as recorded in the Minutes of said regular meeting.

WITNESS, my hand and seal of said City this _____ day of _____, 2017.

Debra A. Mangen, City Clerk